

Accounting and Finance Code of Ethics

Introduction

The Board of Directors of Deckers Outdoor Corporation (the "Company") has adopted this Accounting and Finance Code of Ethics (the "Code of Ethics") in compliance with Section 406 of the Sarbanes-Oxley Act of 2002. Members of the Accounting and Finance Team of the Company play an important role in the Company's financial reporting processes and have responsibility for the accurate and reliable preparation and maintenance of the Company's financial records and for establishing and maintaining adequate internal control over financial reporting and disclosure controls and procedures. Members of the Accounting and Finance Team fulfill this responsibility by observing lawful, honest, and ethical practices in the conduct of the Company's business and financial affairs.

Application

This Code of Ethics applies to the Company's principal executive officer, principal financial officer and principal accounting officer/controller or persons performing similar functions (collectively, the "Accounting and Finance Team"). The Company has additional policies in place that supplement the rules of conduct in this Code of Ethics. Members of the Accounting and Finance Team are expected to adhere to these other policies as well. Violations of this Code may subject members of the Accounting and Finance Team to censure, suspension or expulsion under procedural rules adopted by the Company's Board of Directors.

Requirements of Code

Members of the Accounting and Finance Team will:

- Act with honesty and integrity, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- Produce full, fair, accurate, timely, and understandable disclosure in reports and documents that the Company files with, or submits to, the Securities and Exchange Commission (the "SEC") and in other public communications made by the Company;
- Comply with applicable rules and regulations of federal, state, provincial, and local governments, and other appropriate private and public regulatory agencies;
- Report known or suspected violations of this Code to the Company's General Counsel and/or the Audit Committee; and
- Be accountable for adhering to this Code of Ethics.



Amendments and Waivers

The Code of Ethics may be amended or waived by the Board of Directors, subject to the provisions of applicable law and shall be disclosed as required by SEC rules. Waivers of the Code shall be granted only in exigent circumstances.