UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 Or 15(d) of The Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **October 20, 2026**

DECKERS OUTDOOR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	**001-36436**	**95-3015862**
(State of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

250 Coromar Drive, Goleta, California 93117
(Address of principal executive offices) (Zip Code)

(805) 967-7611
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value $0.01 per share	DECK	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.*

On October 22, 2026, Deckers Outdoor Corporation (the "Company") issued a press release announcing its financial results for the three months ended September 30, 2026, and updating its financial outlook for the fiscal year ending March 31, 2027. The Company intends to hold a conference call regarding its financial results and outlook. A copy of the press release is furnished hereto as Exhibit 99.1.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The Board of Directors of the Company (the "Board") has appointed Rati Sahi Levesque as a director, effective December 1, 2026. Ms. Levesque was appointed to replace Lauri Shanahan, who will be retiring from the Board after more than a decade of service, effective as of the same date. Ms. Shanahan's retirement is not the result of any disagreement with respect to the Company's operations, policies, or practices. The Company thanks Ms. Shanahan for her dedicated service and contributions to the Board.

Ms. Levesque will serve as a member of the Audit & Risk Management Committee of the Board, effective December 1, 2026. In connection with Ms. Shanahan's retirement, Patrick J. Grismer, a current member of the Board, will join the Corporate Responsibility, Sustainability & Governance Committee of the Board, effective December 1, 2026.

Ms. Levesque will receive compensation for her roles consistent with the terms of the Company's standard non-employee director compensation policy.

There are no arrangements or understandings between Ms. Levesque and any other person pursuant to which she was appointed to serve as a director. There are no relationships involving Ms. Levesque that are required to be reported pursuant to Item 404(a) of Regulation S-K.

Item 7.01 Regulation FD Disclosure.*

On October 22, 2026, the Company issued a press release announcing the appointment of Ms. Levesque and the retirement of Ms. Shanahan. A copy of the press release is furnished hereto as Exhibit 99.2.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description.
99.1	Press Release, dated October 22, 2026 (Financial Results and Outlook).
99.2	Press Release, dated October 22, 2026 (Board Refreshment).
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

*The information provided in Items 2.02 and 7.01 of this Current Report on Form 8-K, including Exhibits 99.1 and 99.2 attached hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. Such information shall not be deemed incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof, regardless of any general incorporation language in such filing, except as otherwise expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 22, 2026

Deckers Outdoor Corporation

/s/ Steven J. Fasching

Steven J. Fasching, Chief Financial Officer

DECKERS BRANDS REPORTS SECOND QUARTER FISCAL YEAR 2027 FINANCIAL RESULTS

- **SECOND QUARTER FY 2027 REVENUE INCREASED TO A RECORD $1.48 BILLION**
- **SECOND QUARTER FY 2027 DILUTED EPS INCREASED 27% TO $2.31, INCLUDING A $0.28 BENEFIT RELATED TO IEEPA TARIFF NET REFUNDS RECEIVED IN THE QUARTER[(1)]**
- **FULL YEAR FY 2027 DILUTED EPS GUIDANCE RAISED TO RANGE OF $7.80-$7.95, INCLUDING AN APPROXIMATE $0.52 BENEFIT RELATED TO IEEPA TARIFF NET REFUNDS RECEIVED[(2)]**
- **COMPANY REPURCHASED $299 MILLION OF SHARES IN SECOND QUARTER FY 2027, BRINGING 1H FY 2027 TOTAL TO $637 MILLION**

Goleta, California (October 22, 2026) -- Deckers Brands (NYSE: DECK), a global leader in designing, marketing, and distributing innovative footwear, apparel, and accessories, today announced financial results for the second fiscal quarter ended September 30, 2026. The Company also provided an update to its financial outlook for the full fiscal year ending March 31, 2027.

“We delivered earnings above our expectations in the second quarter by maintaining disciplined marketplace management and a focus on expense control in a challenging consumer environment,” said Stefano Caroti, President and Chief Executive Officer. “As we move through the back half of fiscal 2027, we are taking deliberate actions to strengthen our connection with consumers, sharpen execution, and concentrate resources behind our greatest opportunities. We remain confident in the significant global opportunities ahead for both HOKA and UGG, and our ability to drive sustainable growth and create long-term shareholder value."

Second Quarter Fiscal 2027 Financial Review[(1)] (Compared to the Same Period Last Year)

- **Net sales** increased 3.5% to $1.481 billion compared to $1.431 billion. On a constant currency basis, net sales increased 2.8%.
  - ***Brand***
    - HOKA® brand net sales increased 6.8% to $677.2 million compared to $634.1 million.
    - UGG® brand net sales increased 3.5% to $786.4 million compared to $759.6 million.
    - Other brands net sales decreased 54.3% to $17.0 million compared to $37.2 million.
  - ***Channel***
    - Wholesale net sales increased 5.5% to $1.093 billion compared to $1.036 billion.
    - Direct-to-Consumer (DTC) net sales decreased 1.8% to $387.5 million compared to $394.6 million. DTC comparable net sales decreased 6.4%.
  - ***Geography***
    - Domestic net sales decreased 0.4% to $835.8 million compared to $839.5 million.
    - International net sales increased 9.0% to $644.7 million compared to $591.3 million.
- **Gross margin[(1)]** was 60.5% compared to 56.2%.
- **Selling, General, and Administrative (SG&A) expenses** were $505.7 million compared to $477.3 million.
- **Operating income[(1)]** was $389.5 million compared to $326.5 million.
- **Diluted earnings per share[(1)]** was $2.31 compared to $1.82.

(1) During the second quarter of fiscal year 2027, the Company received International Emergency Economic Powers Act ("IEEPA") tariff net refunds totaling $46.0 million, plus associated interest of $3.0 million, which were recognized as a reduction of cost of sales and an increase to total other income, respectively. The net benefit to both gross margin and operating margin was approximately 310 basis points. Net of tax, this resulted in an approximate $0.28 benefit to second quarter fiscal year 2027 diluted earnings per share.

Net sales in the above results for the respective Other brands, Wholesale channel, and Domestic geography include current fiscal year declines related to the phase-out of Koolaburra brand standalone operations.

Balance Sheet (September 30, 2026 as compared to September 30, 2025)

- Cash and cash equivalents were $1.210 billion compared to $1.414 billion.
- Inventories were $860.8 million compared to $835.6 million.
- The Company had no outstanding borrowings.

Capital Allocation

During the second fiscal quarter, the Company repurchased approximately 3.2 million shares of its common stock for a total of $299.3 million at a weighted average price paid per share of $93.65. Fiscal year to date through September 30, 2026, the Company repurchased approximately 6.5 million shares of its common stock for a total of $637.5 million at a weighted average price paid per share of $98.77. As of September 30, 2026, the Company had approximately $4.4 billion remaining under its stock repurchase authorization.

Full Fiscal Year 2027 Outlook[(2)] for the Twelve Month Period Ending March 31, 2027

The Company's outlook is forward-looking in nature, reflecting our expectations as of October 22, 2026, and is subject to significant risks and uncertainties that limit our ability to accurately forecast results. This outlook assumes no meaningful changes to the Company's business prospects or risks and uncertainties identified by management that could impact future results, which include but are not limited to: changes in macroeconomic and geopolitical conditions, including escalating global conflicts, shifts in consumer confidence and discretionary spending, inflationary pressures, and foreign currency exchange rate fluctuations; changes to global trade policy, including tariffs and trade restrictions; and supply chain disruption. This outlook includes the benefit of IEEPA tariff net refunds received through October 8, 2026[(2)], but does not assume any further collection of tariff refunds.

- Net consolidated sales are now expected to be in the range of $5.700 billion to $5.725 billion.
  - HOKA is now expected to increase by a high-single-digit percentage versus last year.
  - UGG is now expected to increase by a low-single-digit percentage versus last year.
- Gross margin is now expected to be approximately 58.5%.
- SG&A expenses as a percentage of net sales are now expected to be approximately 35.5%.
- Operating margin is now expected to be approximately 23%.
- Effective tax rate is still expected to be approximately 23%.
- Diluted earnings per share is now expected to be in the range of $7.80 to $7.95.
- The earnings per share guidance assumes the repurchase of shares with a value equal to $1.0 billion.

(2) Through October 8, 2026, the Company has received IEEPA tariff net refunds totaling $87.9 million, plus associated interest of $4.7 million, which have been factored into our updated outlook as a reduction of cost of sales and an increase to total other income, respectively. The net benefit to both gross margin and operating margin is approximately 150 basis points. Net of tax, this resulted in an approximate $0.52 benefit to the Company's projected full fiscal year 2027 diluted earnings per share.

Non-GAAP Financial Measures

In certain instances the Company presents financial measures that were not prepared in accordance with generally accepted accounting principles in the United States (non-GAAP financial measures), including constant currency and free cash flow. These non-GAAP financial measures provide information that may assist investors in understanding its financial results and assessing its prospects for future performance.

The Company believes constant currency is an important indicator of operating performance because it excludes items that are unrelated to, and may not be indicative of, its core operating results, and believes free cash flow is a useful supplemental measure of its liquidity.

The non-GAAP financial measures presented by the Company may not necessarily be comparable to similarly titled measures of other companies and may not be appropriate measures for comparing the performance of other companies relative to Deckers. To calculate constant currency information, the Company calculates the current period financial information using the foreign currency exchange rates that were in effect during the previous comparable period, excluding the effects of foreign currency exchange rate hedges and remeasurements in the condensed consolidated financial statements. Further, the Company reports DTC comparable net sales on a constant currency basis for DTC operations that were open throughout the current and prior reporting periods, and may adjust prior reporting periods to conform to current year reporting methodologies.

The Company defines free cash flow as net cash provided by operating activities for a particular period less capital expenditures made during that same period. Accordingly, it reflects the cash generated from operations after investments required to support the strategic growth of the business.

The non-GAAP financial measures utilized by the Company are not intended to represent, and should not be considered to be more meaningful measures than, or alternatives to, measures of operating performance or liquidity determined in accordance with GAAP. To the extent the Company utilizes such non-GAAP financial measures in the future, it expects to calculate them using a consistent method from period-to-period.

Conference Call Information

The Company's conference call to review the results for the second quarter fiscal year 2027 will be broadcast live today, Thursday, October 22, 2026, at 4:30 pm Eastern Time and hosted at *ir.deckers.com*. You can access the broadcast by clicking "Earnings Webcast" on the page. A replay of the broadcast will be available for at least 30 days following the conference call and can be accessed under the "Financial Results" section of the "Financial Info" tab at the aforementioned website.

About Deckers Brands

Deckers Brands is a global leader in designing, marketing, and distributing innovative footwear, apparel, and accessories developed for both everyday casual lifestyle use and high-performance activities. The Company's portfolio of brands includes HOKA®, UGG®, and Teva®. Deckers Brands products are sold in more than 50 countries and territories through select department and specialty stores, Company-owned and operated retail stores, and select online stores, including Company-owned websites. Deckers Brands has over 50 years of history building niche footwear brands into lifestyle market leaders attracting millions of loyal consumers globally. For more information, please visit *www.deckers.com*.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which statements are subject to considerable risks and uncertainties. Forward-looking statements include all statements other than statements of historical fact contained in this press release, including statements regarding our projected financial results, including net sales, gross margin, SG&A expenses, operating margin, inventories, effective tax rate, and diluted earnings per share; the strength of our brands and demand for our products; our ability to drive future growth and profitability; our ability to achieve our financial outlook; our ability to execute on our long-term strategies, objectives, and opportunities; our ability to differentiate our company in a competitive environment; and our ability to return value to our stockholders, including potential

repurchase of shares. We have attempted to identify forward-looking statements by using words such as “anticipate,” “believe,” “estimate,” “intend,” “may,” “plan,” “predict,” “project,” “should,” “will,” or “would,” and similar expressions or the negative of these expressions.

Forward-looking statements represent our management’s current expectations and predictions about trends affecting our business and industry and are based on information available as of the time such statements are made. Although we do not make forward-looking statements unless we believe we have a reasonable basis for doing so, we cannot guarantee their accuracy or completeness. Forward-looking statements involve numerous known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements predicted, assumed or implied by the forward-looking statements. Some of the risks and uncertainties that may cause our actual results to materially differ from those expressed or implied by these forward-looking statements are described in the section entitled “Risk Factors” in our Annual Report on Form 10-K for the fiscal year ended March 31, 2026, as well as in our Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable law or the listing rules of the New York Stock Exchange, we expressly disclaim any intent or obligation to update any forward-looking statements, or to update the reasons actual results could differ materially from those expressed or implied by these forward-looking statements, whether to conform such statements to actual results or changes in our expectations, or as a result of the availability of new information.

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Investor Contact:
Erinn Kohler | VP, Investor Relations, Corporate Planning & Business Analytics | Deckers Brands | 805.967.7611

DECKERS OUTDOOR CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)
(dollar and share data amounts in thousands, except per share data)

	Three Months Ended September 30,		Six Months Ended September 30,	
	2026	2025	2026	2025
Net sales	**$ 1,480,554**	**$ 1,430,840**	**$ 2,500,085**	**$ 2,395,378**
Cost of sales	585,442	627,018	1,029,810	1,053,650
Gross profit	**895,112**	**803,822**	**1,470,275**	**1,341,728**
Selling, general, and administrative expenses	505,656	477,301	925,518	849,920
Income from operations	**389,456**	**326,521**	**544,757**	**491,808**
Total other income, net	(13,995)	(15,835)	(27,744)	(33,614)
Income before income taxes	**403,451**	**342,356**	**572,501**	**525,422**
Income tax expense	90,316	74,204	129,394	118,067
Net income	**313,135**	**268,152**	**443,107**	**407,355**
Total other comprehensive income, net of tax	2,550	8,978	5,837	543
Comprehensive income	**$ 315,685**	**$ 277,130**	**$ 448,944**	**$ 407,898**
Net income per share				
Basic	$ 2.32	$ 1.82	$ 3.24	$ 2.75
Diluted	$ 2.31	$ 1.82	$ 3.24	$ 2.74
Weighted-average common shares outstanding				
Basic	135,044	147,395	136,644	148,364
Diluted	135,300	147,652	136,923	148,638

DECKERS OUTDOOR CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(dollar amounts in thousands)

	September 30, 2026	March 31, 2026
ASSETS		**(AUDITED)**
Current assets		
Cash and cash equivalents	$ 1,209,722	$ 1,907,249
Trade accounts receivable, net	675,153	318,978
Inventories	860,849	487,018
Other current assets	165,475	137,175
Total current assets	2,911,199	2,850,420
Property and equipment, net	341,986	337,782
Operating lease assets	502,922	335,098
Other noncurrent assets	192,338	164,465
Total assets	**$ 3,948,445**	**$ 3,687,765**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Trade accounts payable	$ 647,900	$ 384,529
Operating lease liabilities	80,224	83,931
Other current liabilities	340,509	335,614
Total current liabilities	1,068,633	804,074
Long-term operating lease liabilities	459,296	291,263
Other long-term liabilities	99,030	92,790
Total long-term liabilities	558,326	384,053
Total stockholders' equity	2,321,486	2,499,638
Total liabilities and stockholders' equity	**$ 3,948,445**	**$ 3,687,765**

DECKERS BRANDS

Deckers Brands Appoints Rati Sahi Levesque to Board of Directors

Lauri Shanahan to Retire from the Board

GOLETA, Calif., October 22, 2026 – Deckers Brands (NYSE: DECK), a global leader in designing, marketing and distributing innovative footwear, apparel and accessories, today announced the appointment of Rati Sahi Levesque to its Board of Directors (the "Board"), effective December 1, 2026. In connection with Ms. Levesque's appointment, Lauri Shanahan will retire from the Board.

Ms. Levesque brings more than 15 years of leadership experience in the retail industry, with deep expertise in brand positioning and operational execution. She currently serves as President, Chief Executive Officer and a director of The RealReal (NASDAQ: REAL), where she has accelerated growth through a focus on digital innovation, elevating brands online, consumer engagement and merchandising strategy. Ms. Levesque joined The RealReal as its first employee in 2011 and has been a driving force in building and scaling the business. She earned a B.S. in Economics from the University of California, Santa Cruz.

Ms. Levesque will serve as a member of the Audit & Risk Management Committee of the Board. In connection with Ms. Shanahan's retirement, Patrick J. Grismer, who has served as a member of the Board since 2025, will join the Corporate Responsibility, Sustainability & Governance Committee.

"We are pleased to welcome Rati to the Board and look forward to benefiting from her expertise at the intersection of retail and technology," said Cindy Davis, Chair of the Board. "Rati's proven ability to translate consumer insights into differentiated experiences and sustainable growth aligns closely with our strategy to build on the strengths of HOKA and UGG and drive long-term value for shareholders."

"HOKA and UGG are exceptional brands with distinct identities, strong consumer loyalty and category-defining innovation," said Ms. Levesque. "What stands out to me is Deckers' ability to balance these qualities with the discipline required to maintain the health and relevance of its brands over time. I look forward to working with the Board and management team to advance Deckers' global growth strategy."

Ms. Davis continued, "On behalf of the Board, I also want to thank Lauri for her dedicated service and contributions to Deckers over more than a decade. We are grateful for the insight, judgment and commitment Lauri has brought to the Board throughout her tenure and wish her all the best."

"It has been a privilege to serve on the Deckers Board," said Ms. Shanahan. "I am proud of all that we have accomplished in elevating HOKA and UGG to iconic global brands. Deckers is well positioned for the future with a world-class team and an unwavering focus on delivering results, and I look forward to following its continued success."

About Deckers Brands

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This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which statements are subject to considerable risks and uncertainties. Forward-looking statements include all statements other than

statements of historical fact contained in this press release, including statements regarding the strength and momentum of our brands; our ability to drive future growth and profitability; our ability to execute on our long-term strategies and objectives; and our ability to achieve continued success and deliver value for our stakeholders. We have attempted to identify forward-looking statements by using words such as “anticipate,” “believe,” “estimate,” “intend,” “may,” “plan,” “predict,” “project,” “should,” “will,” or “would,” and similar expressions or the negative of these expressions.

Forward-looking statements represent our management’s current expectations and predictions about trends affecting our business and industry and are based on information available as of the time such statements are made. Although we do not make forward-looking statements unless we believe we have a reasonable basis for doing so, we cannot guarantee their accuracy or completeness. Forward-looking statements involve numerous known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements predicted, assumed or implied by the forward-looking statements. Some of the risks and uncertainties that may cause our actual results to materially differ from those expressed or implied by these forward-looking statements are described in the section entitled “Risk Factors” in our Annual Report on Form 10-K for the fiscal year ended March 31, 2026, as well as in our Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable law or the listing rules of the New York Stock Exchange, we expressly disclaim any intent or obligation to update any forward-looking statements, or to update the reasons actual results could differ materially from those expressed or implied by these forward-looking statements, whether to conform such statements to actual results or changes in our expectations, or as a result of the availability of new information.

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Investor Contact:

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